

Christmas Tree Promotion Board
Consolidated Budget
February 1, 2015 - July 31, 2016

	February 1, 2015 - July 31, 2016	Percent
Income		
Interest Income	\$1,000.00	0.07%
Allied Industry	\$10,000.00	0.66%
Assessment Income	\$1,500,000.00	99.27%
Total Revenue	\$ 1,511,000.00	100%
Expenses		
Program Expenses		
Governance Committee	\$1,000.00	0.38%
Finance Committee		0.00%
Promotion Committee	\$25,000.00	9.40%
Research Committee	\$35,000.00	13.16%
Industry Relations Committee	\$14,500.00	5.45%
Board Meeting	\$55,000.00	20.68%
Professional Fees - E.D.	\$130,500.00	49.06%
Special Projects TBD	\$5,000.00	1.88%
Total Program Expenses	\$266,000	100.00%
Operating Expenses		
Assessments	\$10,000.00	9.56%
Bank Fees	\$6,060.00	5.80%
Insurance	\$2,000.00	1.91%
Interest on LOC	\$5,000.00	4.78%
Office Expenses	\$2,500.00	2.39%
Compliance & Comp. Audit	\$5,000.00	4.78%
Miscellaneous	\$5,000.00	4.78%
Professional Services E.D.	\$64,000.00	61.21%
Professional Services - other	\$5,000.00	4.78%
Sub-Total Operating Expenses	\$104,560	90.44%
USDA Charges		
USDA User Fee	\$39,000.00	60.94%
USDA Start-Up Fee	\$25,000.00	39.06%
US Customs (Collections)		0.00%
USDA Charges Sub-Total	\$ 64,000.00	100.00%
Total Operating Expenses	\$168,560	
Total Expenses	\$434,560	100%
Net Income/Cash Flow	\$1,076,440	