

Christmas Tree Promotion and Research Board
Budget
August 1, 2018 - July 31, 2019

Income	FY 18/19 Budget
1300 Interest Income	
1200 Assessment Income	1,550,000
	<u>1,550,000</u>
Expenses	
Program Expenses	
2000 Governance Committee	
2100 Finance Committee	
2200 Promotion Committee	950,000
2300 Research Committee	200,000
2400 Industry Relations Committee	100,000
2500 Board Meeting	45,000
2600 Professional Fees - E.D.	100,500
2650 Contingency	-
2700 Special Projects TBD	5,000
Total Program Expenses	<u>1,400,500</u>
Operating Expenses	
2800 Assessments	30,000
3000 Bank Fees	7,500
3100 Insurance	1,500
3200 Interest on LOC	-
3300 Office Expenses	3,000
3400 Compliance & Comp Audit	30,000
3500 Misc	5,000
3600 Professional Services E.D.	49,500
3650 Contingency	-
3700 Professional Services - other	27,000
Sub Total Operating Exp	<u>153,500</u>
USDA Charges	
4000 USDA User Fee	68,225
4100 USDA Start Up Fee	-
4200 US Customs (Collections)	-
Sub Total USDA Charges	<u>68,225</u>
Total Operating & USDA Expenses	221,725
Total Expenses	1,622,225
Net Income/Cash Flow	<u><u>(72,225)</u></u>
Net Assets, beginning of FY2019	\$1,078,839
Change in Net Assets	-\$72,225
Net Assets, end of FY2019	\$1,006,614